

ACADEMY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2020

EXHIBIT C-2

Data Control Codes	10 General Fund	50 Debt Service Fund	98 Other Governmental Funds	98 Total Governmental Funds
REVENUES				
5700 Local and intermediate sources	\$ 5,077,306	\$ 1,413,263	\$ 514,409	\$ 7,004,978
5800 State program revenues	10,493,859	317,845	251,352	11,063,056
5900 Federal program revenues	-	-	987,450	987,450
5020 Total revenues	15,571,165	1,731,108	1,753,211	19,055,484
EXPENDITURES				
Current:				
0011 Instruction	8,084,281	-	820,294	8,904,575
0012 Instructional resources and media services	211,382	-	-	211,382
0013 Curriculum and instructional staff development	217,764	-	210,889	428,653
0023 School leadership	944,254	-	113,477	1,057,731
0031 Guidance, counseling, and evaluation services	342,158	-	57,614	399,772
0033 Health services	186,079	-	1,435	187,514
0034 Student (pupil) transportation	469,284	-	-	469,284
0035 Food services	-	-	579,114	579,114
0036 Extracurricular activities	611,672	-	-	611,672
0041 General administration	648,757	-	-	648,757
0051 Facilities maintenance and operations	1,553,817	-	35,550	1,589,367
0052 Security and monitoring services	71,903	-	-	71,903
0053 Data processing services	134,951	-	-	134,951
0061 Community services	-	-	-	-
Debt Service:				
0071 Principal on long-term debt	198,819	695,000	-	893,819
0072 Interest on long-term debt	35,193	818,200	-	853,393
0073 Bond issuance costs and fees	413	500	-	913
Capital outlay:				
0081 Facilities acquisition and construction	159,925	-	-	159,925
Intergovernmental:				
0093 Payments to fiscal agent/member district of SSA	396,266	-	-	396,266
6030 Total expenditures	14,266,918	1,513,700	1,818,373	17,598,991
1100 Excess (deficiency) of revenues over expenditures	1,304,247	217,408	(65,162)	1,456,493
OTHER FINANCING SOURCES (USES) :				
7914 Non-current loan proceeds	-	-	-	-
7915 Transfers in	-	-	56,394	56,394
8911 Transfers out	(56,394)	-	-	(56,394)
7080 Total other financing sources and (uses)	(56,394)	-	56,394	-
1200 Net change in fund balances	1,247,853	217,408	(8,768)	1,456,493
0100 Fund balances--beginning	3,947,818	1,473,500	280,508	5,701,826
3000 Fund balances--ending	\$ 5,195,671	\$ 1,690,908	\$ 271,740	\$ 7,158,319

The notes to the financial statements are an integral part of this statement.